

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2014

Part I

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th September, 2014	Unaudited for Quarter ended 30th June, 2014	Unaudited for Quarter ended 30th September, 2013	Unaudited for Half-year ended 30th September, 2014	Unaudited for Half-year ended 30th September, 2013	Audited for Year ended 31st March, 2014
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15,901.56	19,314.13	15,035.49	35215.69	31739.32	66,990.45
	(b) Other operating income	51.75	33.79	50.97	85.54	79.78	134.69
	Total Income from Operation (net)	15,953.31	19,347.92	15,086.46	35,301.23	31,819.10	67,125.14
2	Expenses						
	a) Cost of materials consumed	13,211.36	14,314.39	12,348.07	27525.75	25167.59	55,164.92
	b) Purchase of stock-in-trade	****	****	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(931.40)	958.69	90.72	27.28	1,177.15	(193.63)
	d) Employee benefits expenses	362.97	346.82	313.06	709.79	475.57	1,180.16
	e) Depreciations and amortisation expenses	464.28	452.68	411.99	916.97	810.57	1,713.43
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,910.05	2,139.36	1,612.72	4049.41	3031.63	6,518.76
	Total Expenditure	15,017.26	18,211.94	14,776.56	33,229.20	30,662.51	64,383.64
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	936.05	1,135.98	309.90	2,072.03	1,156.59	2,741.50
3	Other income	****	****	****	****	****	****
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	936.05	1,135.98	309.90	2,072.03	1,156.59	2,741.50
5	Finance Costs	261.27	293.71	284.51	554.98	460.23	1,133.39
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	674.78	842.27	25.39	1,517.05	696.36	1,607.91
8	Exceptional items	****	****	****	****	****	****
9	Profit/(Loss) from ordinary activities before tax (7+8)	674.78	842.27	25.39	1,517.05	696.36	1,607.91
10	Tax expense	26.05	45.06	****	71.11	****	102.37
11	Net Profit from Ordinary activities after Tax (9-10)	648.73	797.21	25.39	1,445.94	696.36	1,505.54
12	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****	****
13	Net Profit for the period (11-12)	648.73	797.21	25.39	1,445.94	696.36	1,505.54
14	Share of profit of associates	****	****	****	****	****	****
15	Minority Interest	****	****	****	****	****	****
	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	648.73	797.21	25.39	1,445.94	696.36	1,505.54
16	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2014	****	****	****	****	****	16,623.30
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.80	0.98	0.03	1.78	0.86	1.85
	b) Diluted	0.80	0.98	0.03	1.78	0.86	1.85
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.80	0.98	0.03	1.78	0.86	1.85
	b) Diluted	0.80	0.98	0.03	1.78	0.86	1.85

FOR AND ON BEHALF OF THE BOARD
GALLANT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR
(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Place: Kolkata

Date: 12th November, 2014

GALLANT METAL LIMITED

OFFICE: WARDHUBS PLAZA, 2D, GROUND FLOOR, SANDHIDHAM, KUTCH, GUJARAT 370 211, TEL: 02833-346623 / 396636 FAX: 02833-236737
WORKS: NEARTOLL GATE, VILLAGE: SARASWATI TALUKA: BHACHAU, KUTCH - GUJARAT TEL: 91 98 795 80872 FAX: +91 2637 283690 email: gmi@gallant.com
REGISTERED OFFICE: 1A, GROUP 3, LANE 21, 3 FLOOR, KOLKATA 700 060
Telefax: 033-22312429 e-mail: gmi@gallant.com Website: www.gallant.com
Corporate Identification No.: L27109WB2005PLC101563



SEGMENT WISE REPORTING FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. in Laacs)

	Particulars	Unaudited for Quarter ended 30th September, 2014	Unaudited for Quarter ended 30th June, 2014	Unaudited for Quarter ended 30th September, 2013	Unaudited for Half-year ended 30th September, 2014	Unaudited for Half-year ended 30th September, 2013	Audited for Year ended 31st March, 2014
1	Segment Revenue						
	(A) Steel	15,901.56	19,314.13	15,035.49	35,215.69	31,739.32	66,990.45
	(B) Power	2,525.14	2,857.88	2,216.83	5,383.02	4,727.66	10,551.35
	(C) Unallocated Income	51.75	33.79	50.97	85.54	79.78	134.69
	Total Segment Revenue	18,478.45	22,205.80	17,303.29	40,684.25	36,546.76	77,676.49
	Less: Inter Segment Revenue - Power	2,525.14	2,857.88	2,216.83	5,383.02	4,727.66	10,551.35
	Net Sales/Income from Operation	15,953.31	19,347.92	15,086.46	35,301.23	31,819.10	67,125.14
2	Segment Result						
	(A) Steel	43.45	215.09	(615.85)	258.53	(907.16)	(669.06)
	(B) Power	840.85	887.10	874.78	1,727.96	1,983.97	3,275.87
	Total Segment Result	884.30	1,102.19	258.93	1,986.49	1,076.81	2,606.81
	Less - Interest	261.27	293.71	284.51	554.98	460.23	1,133.59
	Less - Other Unallocable Expenses (Net)	(51.75)	(33.79)	(50.97)	(85.54)	(79.78)	(134.69)
	Total Profit before Tax	674.78	842.27	25.39	1,517.05	696.36	1,607.91
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(A) Steel	1,990.04	11,509.16	(802.86)	13,499.20	12,094.82	12,548.91
	(B) Power	(1,003.02)	10,906.85	832.77	9,903.83	10,797.28	9,372.94
	(C) Un-allocable	3.93	5,532.38	9.21	5,536.31	5,218.31	5,534.81
	Total	990.95	27,948.39	39.12	28,939.34	28,110.41	27,456.66

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

(C. P. Agrawal)

Chairman & Managing Director
DIN: 01814318

Place: Kolkata

Date: 12th November, 2014

GALLANTT METAL LIMITED

OFFICE: WARD-1000, PLOT NO. 113, GROUND FLOOR, GANDHIDHAM, KUTCH GUJARAT - 370 201, TEL: 02835 389620 / 389636 FAX: 02835 730797
WORKS: NEAR TOLL GATE, PLAGE, BODAKHYAL, TALUKA - BHACHAJI KUTCH - GUJARAT TEL: 91 86 795 60878, FAX: 91 86 795 60878, e-mail: gmi@gallantt.com
REGISTERED OFFICE: 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 098
Teletax: 033-2231 2420, e-mail: gmi@gallantt.com, Website: www.gallantt.com
Corporate Identification No.: L27109WB2005PLC101553

Select Information for the Quarter and Half-Year ended September 30, 2014

Particulars	Unaudited for Quarter ended 30 th Sept., 2014	Unaudited for Quarter ended 30 th June, 2014	Unaudited for Quarter ended 30 th Sept., 2013	Unaudited for Half-Year ended 30 th Sept., 2014	Unaudited for Half-Year ended 30 th Sept., 2013	Audited for Year ended 31 st March, 2014
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares	36754000	39809466	39807966	36754000	39807966	39809466
-Percentage of Shareholding	45.20%	48.95	48.95	45.20%	48.95	48.95
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	15160500	15160500	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	34.02%	36.52	36.52	34.02%	36.52	36.52
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64	18.64	18.64
b) Non-encumbered						
- Number of Shares	29407824	26352358	26353858	29407824	26353858	26352358
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	65.98	63.48	63.48	65.98	63.48	63.48
-Percentage of Share (as a % of total share capital of the Company)	36.16	32.40	32.41	36.16	32.41	32.40

**FOR AND ON BEHALF OF THE BOARD
GALLANT T METAL LIMITED**


CHAIRMAN & MANAGING DIRECTOR
(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Place: Kolkata
Date: 12th November, 2014

GALLANT T METAL LIMITED

OFFICE: WARDHUBC, PLOT NO. 174, GROUND FLOOR, CHANDIMCHAN, KUTCH, GUJARAT - 370 201, TEL: 02837 335576 / 335536 FAX: 02836 235797
WORKS: NEAR TOLL GATE, VILAGE - SANAKHYALI, TALUKA - BHACHAU, KUTCH - GUJARAT TEL: 91 98 795 60678 FAX: 91 2837 283690 e-mail: gm@gallantt.com
REGISTERED OFFICE: 1, CROOKED LANE 2ND FLOOR, KOLKATA - 700 005
Telfax: 033-2231 2429; e-mail: gm@gallantt.com Website: www.gallantt.com
Corporate Identification No.: L27109WB2005PLC101553

Notes:



STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	Half-Year ended 30.09.2014	Half- Year ended 30.09.2013	Year ended 31.03.2014
	Unaudited	Unaudited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	8132.23	8132.23	8132.23
(b) Reserves and Surplus	18069.25	15814.12	16623.30
Sub-total: Shareholders' funds	26201.48	23946.35	24755.53
2. Non-current Liabilities			
(a) Long-term borrowings	596.89	2196.03	631.28
(b) Deferred tax liabilities (net)	2140.97	1968.03	2069.86
(c) Other long-term liabilities	****	****	****
(d) Long-term provisions	****	****	****
Sub-total: Non-Current liabilities	2737.86	4164.06	2701.14
3. Current Liabilities			
(a) Short-term borrowings	11986.55	5675.29	10589.86
(b) Trade payables	284.96	6696.07	845.45
(c) Other current liabilities	3188.92	2117.87	2898.01
(d) Short-term provisions	1415.92	1390.19	1737.45
Sub-total: Current liabilities	16876.35	15879.42	16070.77
TOTAL -EQUITY AND LIABILITIES	45815.69	43989.83	43527.44
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	19968.21	18635.70	20667.64
(b) Capital Work-in- Progress	1265.74	2466.27	676.48
(c) Non-current investments	4260.37	4260.37	4260.37
(d) Long-term loans and advances	38.79	39.54	38.79
Sub-total: Non-current assets	25533.11	25401.88	25643.28
2. Current assets			
(a) Inventories	10818.83	9080.27	8476.32
(b) Trade receivables	3876.54	3396.75	4279.36
(c) Cash and cash equivalents	1237.98	1657.49	402.39
(d) Short-term loans and advance	1801.29	2225.97	2178.16
(e) Other current assets	2547.94	2227.47	2547.93
Sub-total: Current assets	20282.58	18587.95	17884.16
TOTAL - ASSETS	45815.69	43989.83	43527.44

FOR AND ON BEHALF OF THE BOARD
GALANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR
(C. P. Agrawal)

Chairman & Managing Director
DIN: 01814318

Place: Kolkata

Date: 12th November, 2014

GALANTT METAL LIMITED

OFFICE: WARD 16, PLOT NO. 123, GROUND FLOOR, GAUCHDHAN KUTCH, GUJRAT - 370 201, TEL: 02835 305625, 305638 FAX: 02835 235787
WORKS: NEAR TOLL GATE VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL: 91 98 795 60878, FAX: 91 2837 283650, e-mail: gme@galantt.com
REGISTERED OFFICE: 1 CROOKED LANE, 2ND FLOOR, KOLKATA - 700 039
Tel: 033 2271 2423 e-mail: gmi@galantt.com Website: www.galantt.com
Corporate Identification No.: L27509WB2005PLC101553